

Media release

Major U.S. bank J.P. Morgan joins the DDV

Frankfurt am Main, Germany, 17 June 2020

The DDV is expanding: J.P. Morgan, one of the world's largest banks, joined the German Derivatives Association (Deutscher Derivate Verband, DDV) in June 2020. The DDV now has 16 full members and 17 sponsoring members. Dr Henning Bergmann, CEO and Member of the Board of Directors of the DDV, regards the membership as a milestone for the entire structured products industry in Germany and beyond: "J.P. Morgan's fundamental philosophy is to establish itself in new business areas on a long-term basis. As such, joining the DDV is a logical step for the bank, and it also increases the Association's clout in its policy-related activities and in the development of industry standards at the German, European, and international levels."

Gunnar Regier, Board Member and Head of Markets at J.P. Morgan AG, regards membership in the industry organisation as essential for any prominent issuer of structured products: "It has always been the philosophy of J.P. Morgan to occupy a market segment on a long-term and sustainable basis. The ongoing growth of our product range and market share in the German market for investment and leverage products underlines this. The DDV bundles and represents the interests of its member institutions consistently and comprehensively at both the national and European levels. We want to actively support this in the future by making our contribution to even greater product transparency and investor protection through taking part in Association initiatives and addressing regulatory issues."

Founded over 200 years ago, J.P. Morgan is now one of the world's leading financial services companies, with assets totalling USD 2.7 trillion. In 2017, the bank began expanding its range of products and services for investors in the German market for investment and leverage products. More information on J.P. Morgan and its products is available at www.jpmorgan-zertifikate.de

Deutscher Derivate Verband (DDV), the German Derivatives Association, is the industry representative body for the leading issuers of structured products in Germany, who represent more than 90 percent of the German structured products market: BayernLB, BNP Paribas, Citigroup, DekaBank, Deutsche Bank, DZ BANK, Goldman Sachs, Helaba, HSBC Trinkaus, HypoVereinsbank, J.P. Morgan AG, LBBW, Morgan Stanley, Société Générale, UBS, and Vontobel. Furthermore, the Association's work is supported by 17 sponsoring members, which include the Stuttgart and Frankfurt Exchanges, Baader Bank, the direct banks comdirect bank, Consorsbank, DKB, flatex, ING-DiBa, maxblue and S Broker, as well as finance portals and other service providers.

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